



**SPECIAL MEETING OF THE UNITED INVESTMENT AD HOC COMMITTEE
REPORT OF THE OPEN SESSION**

Friday, October 28, 2022 – 4:00 p.m.
Laguna Woods Village Sycamore Room

DIRECTORS PRESENT: Azar Asgari – Chair, Alison Bok, Robert Cunningham, Ken Benson, Mike Daillak
DIRECTORS ABSENT: None.
STAFF PRESENT: Steve Hormuth, Erika Hernandez
OTHERS PRESENT: United – President: Lenny Ross, Maggie Blackwell

Call to Order

Director Azar Asgari, Treasurer, chaired the meeting and called it to order at 4:00 p.m.

Approval of Agenda

A motion was made and carried unanimously to approve the agenda as presented.

Chair Remarks

Director Asgari outlined Robert's Rules for committee meetings and Civil Codes.

Review Investment Policy

The committee thoroughly reviewed the United Finance Investment Policy. Guest Jerry Slusiewicz, owner of Pacific Financial Planners, LLC, a money management firm, was invited to attend and provide feedback on the current investment policy. Mr. Slusiewicz suggested making changes to the investment policy to improve clarity. Discussion ensued. No action taken.

Mr. Ken Benson distributed a copy of the Davis-Stirling Chapter 6, Article 9 Civil Code 5380 regarding Managing of Association Funds. The committee reviewed and discussed the report. No further action.

Review Current Investments

The committee reviewed and discuss the current investments portfolio performance. No actions taken.

Committee Member Comments

None.

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Date of Next Meeting

Thursday, November 3, 2022 at 4:00 p.m.

Adjournment

The meeting adjourned at 5:00 p.m.



Azar Asgari, Chair